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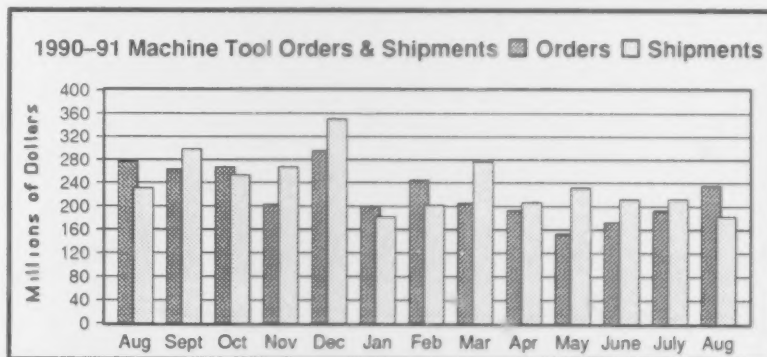
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Machine tool orders up for third month

August machine tool orders totaled \$235.70 million, up 22.0% compared to July's \$193.25 million, according to figures released today by NMTBA – The Association For Manufacturing Technology. Year-to-date orders totaled \$1,599.00 million, 17.3% below the 1990 figure of \$1,933.70 million. Comparing August 1991 to August 1990, orders were down 14.8%.

Machine tool shipments in August totaled \$183.30 million, down 13.9% from July's \$212.80 million. Year-to-date 1991 shipments stood at \$1,708.70 million, 19.8% below 1990's



\$2,129.30 million. Comparing August 1991 to August 1990, shipments were down 20.8%.

"We remain cautiously optimistic since orders are up for the third month in a row and cancellations are at their lowest level in over seven years," said NMTBA President Albert W. Moore.

"Other indicators are turning positive as well. The Purchasing Managers Index is up and profits rose in the second quarter for manufacturers of durable goods. In addition, capacity utilization rates have been inching upward, creating a climate for increased capital expenditures."

(more)

Metal Cutting

August metal cutting machine tool orders stood at \$126.40 million, down 13.2% for the month. Year-to-date metal cutting orders were down 18.0% compared to 1990. Comparing August 1991 to the same month a year ago, orders were down 44.7%.

Metal cutting shipments for August totaled \$137.35 million, down 8.1% compared to July. Year-to-date shipment levels are 22.4% below the same period in 1990. Comparing August 1991 to August a year ago, metal cutting shipments were down 11.8%.

Metal Forming

Metal forming machine tool orders for August reached \$109.30 million, up 129.4% compared to July. Year-to-date 1991 metal forming orders were off 15.7% compared to the same period in 1990. August 1991 metal forming orders were 126.5% higher than in August a year ago.

Metal forming shipments totaled \$45.95 million in August, down 27.5% compared to July. Year-to-date metal forming shipments were down 13.5%. Comparing August 1991 to August 1990, shipments were down 39.2%.

Backlog

The machine tool order backlog for August 1991 was \$1,358.70 million, up from July's \$1,306.30 million. The August 1990 backlog was \$1,608.00 million.

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COMPARISON CHART
NMTBA INDUSTRY ESTIMATES
(MILLIONS OF DOLLARS)

August 1991

	Aug 91	Jul 91	% Change	Aug 91	Aug 90	%Change	YTD 91	YTD 90	% Change
METAL CUTTING									
Net New Orders									
Domestic	117.30	123.25	-4.8	117.30	212.20	-44.7	882.85	1,150.95	-23.3
Export	9.10	22.35	-59.3	9.10	16.35	-44.3	236.00	213.05	10.8
Total	126.40	145.60	-13.2	126.40	228.55	-44.7	1,118.85	1,364.00	-18.0
Shipments									
Domestic	121.85	137.35	-11.3	121.85	135.85	-10.3	998.75	1,300.70	-23.2
Export	15.50	12.05	28.6	15.50	19.90	-22.1	167.60	201.50	-16.8
Total	137.35	149.40	-8.1	137.35	155.75	-11.8	1,166.35	1,502.20	-22.4
METAL FORMING									
Net New Orders									
Domestic	87.05	26.90	223.6	87.05	47.95	81.5	353.90	496.15	-28.7
Export	22.25	20.75	7.2	22.25	0.30	7,316.7	126.25	73.55	71.7
Total	109.30	47.65	129.4	109.30	48.25	126.5	480.15	569.70	-15.7
Shipments									
Domestic	30.70	35.00	-12.3	30.70	61.30	-49.9	410.35	559.00	-26.6
Export	15.25	28.40	-46.3	15.25	14.30	6.6	132.00	68.10	93.8
Total	45.95	63.40	-27.5	45.95	75.60	-39.2	542.35	627.10	-13.5
TOTAL CUTTING & FORMING									
Net New Orders									
Domestic	204.35	150.15	36.1	204.35	260.15	-21.4	1,236.75	1,647.10	-24.9
Export	31.35	43.10	-27.3	31.35	16.65	88.3	362.25	286.60	26.4
Total	235.70	193.25	22.0	235.70	276.80	-14.8	1,599.00	1,933.70	-17.3
Shipments									
Domestic	152.55	172.35	-11.5	152.55	197.15	-22.6	1,409.10	1,859.70	-24.2
Export	30.75	40.45	-24.0	30.75	34.20	-10.1	299.60	269.60	11.1
Total	183.30	212.80	-13.9	183.30	231.35	-20.8	1,708.70	2,129.30	-19.8

Source: NMTBA - The Association For Manufacturing Technology

August 1991

MACHINE TOOLS – CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

Source: NMTBA – The Association For Manufacturing Technology

P – preliminary

A - revised

NMTBA INDUSTRY ESTIMATES

August 1991

METAL CUTTING TYPE MACHINE TOOLS New Orders, Cancellations, Shipments and Backlog (Millions Of Dollars)

DATE	NET NEW ORDERS		Order Backlog	SHIPMENTS		GROSS NEW ORDERS		CANCELLATIONS	
	Domestic	Foreign	Total	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign
1990	1,771.95	298.35	2,070.30	1,164.00	2,004.45	325.15	2,329.60	1,867.25	318.45
1991								2,185.70	20.10
JAN	107.20	22.85	130.05	1,183.25	93.25	17.55	110.80	115.90	29.95
FEB	113.80	72.45	186.25	1,236.35	109.45	23.70	133.15	123.40	73.45
MAR	127.20	26.35	153.55	1,216.05	148.75	25.10	173.85	137.05	27.55
APR	109.95	26.50	136.45	1,207.15	126.55	18.80	145.35	114.10	28.10
MAY	96.45	13.15	109.60	1,142.90	157.25	16.60	173.85	104.35	13.20
JUN	87.70	43.25	130.95	1,131.25	104.30	38.30	142.60	92.95	43.70
JUL (R)	123.25	22.35	145.60	1,127.45	137.35	12.05	149.40	131.25	22.40
AUG (P)	117.30	9.10	126.40	1,116.50	121.85	15.50	137.35	120.15	9.15
TOTALS	882.85	236.00	1,118.85	998.75	167.60	1,166.35	939.15	247.50	1,186.65
								56.30	11.50
									67.80

METAL FORMING TYPE MACHINE TOOLS New Orders, Cancellations, Shipments and Backlog (Millions Of Dollars)

DATE	NET NEW ORDERS		Order Backlog	SHIPMENTS		GROSS NEW ORDERS		CANCELLATIONS	
	Domestic	Foreign	Total	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign
1990	760.55	133.85	894.40	304.40	851.10	119.20	970.30	774.00	141.40
1991								915.40	7.55
JAN	59.80	10.00	69.80	302.45	61.00	10.75	71.75	60.85	10.05
FEB	51.30	7.60	58.90	292.35	58.80	10.20	69.00	51.75	7.65
MAR	31.45	20.45	51.90	241.25	86.05	16.95	103.00	32.55	20.55
APR	37.30	19.95	57.25	236.80	47.05	14.65	61.70	39.45	20.00
MAY	35.05	8.35	43.40	222.20	44.60	13.40	58.00	36.25	8.40
JUN	25.05	16.90	41.95	194.60	47.15	22.40	69.55	25.50	16.95
JUL (R)	26.90	20.75	47.65	178.85	35.00	28.40	63.40	28.00	22.55
AUG (P)	87.05	22.25	109.30	242.20	30.70	15.25	45.95	87.30	22.35
TOTALS	353.90	126.25	480.15	410.35	132.00	542.35	361.65	128.50	490.15
								13.45	7.55
									21.00
								1.05	0.05
								0.45	0.05
								1.10	0.10
								2.15	0.05
								1.20	0.05
								0.45	0.05
								1.10	1.80
								0.25	0.10
								7.75	2.25
									10.00

Source: NMTBA - The Association For Manufacturing Technology

P - preliminary

R - revised